

# Exclusion list companies

01-04-2022

Name	Country	Reason for exclusion
22nd Century Group Inc	United States	Tobacco
Aboitiz Power Corp	Philippines	Coal
Adani Power Ltd	India	Coal
Adaro Energy Tbk PT	Indonesia	Coal
Aeroflot PJSC	Russia	Russia/Belarus involvement
Aerojet Rocketdyne Holdings, Inc.	United States	Weapons
AES Andres B.V.	Dominican Republic	Coal
AES El Salvador Trust II	El Salvador	Coal
AES Gener S.A.	Chili	Coal
Agritrade Resources Ltd	Hong Kong	Coal
AIM Capital SE	Russia	Russia/Belarus involvement
Airbus SE	France	Weapons
Albioma SA	France	Coal
Al-Eqbal Investment Co PLC	Jordan	Tobacco
Alfa Bank OJSC	Russia	Russia/Belarus involvement
Alfa Bond Issuance Plc	Russia	Russia/Belarus involvement
Alliance Resource Operating Partners LP	United States	Coal
ALROSA Finance SA	Russia	Russia/Belarus involvement
Alrosa PJSC	Russia	Russia/Belarus involvement
Altria Group Inc	United States	Tobacco
Ameren Corp	United States	Coal
An Hui Wenergy Co Ltd	China	Coal
Anhui Great Wall Military Indu	China	Weapons - Indicative List AFM
Anhui Hengyuan Coal Industry a	China	Coal
Arch Resources Inc	United States	Coal
Athabasca Oil Corp	Canada	Tar Sand
Babcock International Group PL	Britain	Weapons
Badeco Adria JSC Sarajevo	Bosnia-Herze.	Tobacco
BAE Systems PLC	Britain	Weapons
Bank St Petersburg PJSC	Russia	Russia/Belarus involvement
Banpu PCL	Thailand	Coal
Banpu Power PCL	Thailand	Coal
Bashneft PJSC	Russia	Russia/Belarus involvement
Beijing Haohua Energy Resource	China	Coal
Beijing Jingneng Power Co Ltd	China	Coal
Bentoel Internasional Investam	Indonesia	Tobacco
Bharat Dynamics Ltd	India	Weapons

Name	Country	Reason for exclusion
Boeing Co/The	United States	Weapons
Borets Finance DAC	Russia	Russia/Belarus involvement
British American Tobacco Bangl	Bangladesh	Tobacco
British American Tobacco Kenya	Kenya	Tobacco
British American Tobacco Malay	Malaysia	Tobacco
British American Tobacco PLC	Britain	Tobacco
British American Tobacco Ugand	Uganda	Tobacco
British American Tobacco Zambi	Zambia	Tobacco
British American Tobacco Zimba	Zimbabwe	Tobacco
Bulgartabac Holding AD	Bulgaria	Tobacco
Bumi Resources Tbk PT	Indonesia	Coal
BWX Technologies Inc	United States	Weapons
Canadian Natural Resources Ltd	Canada	Tar Sand
CBOM Finance Plc	Russia	Russia/Belarus involvement
Celtic Resources Holdings Ltd.	Britain	Russia/Belarus involvement
Cenovus Energy Inc	Canada	Tar Sand
CESC Ltd	India	Coal
Ceylon Tobacco Co PLC	Sri Lanka	Tobacco
Chelpipe Finance Designated Activity Co.	Russia	Russia/Belarus involvement
Cherkizovo Group PJSC	Russia	Russia/Belarus involvement
China Boton Group Co Ltd	Hong Kong	Tobacco
China Coal Energy Co Ltd	China	Coal
China Coal Xinji Energy Co Ltd	China	Coal
China Power International Deve	Hong Kong	Coal
China Resources Power Holdings	Hong Kong	Coal
China Shipbuilding Industry Co	China	Weapons
Chugoku Electric Power Co Inc/	Japan	Coal
CLP Holdings Ltd	Hong Kong	Coal
CNIM Groupe SA	France	Weapons
Coal India Ltd	India	Coal
Coka Duvanska Industrija AD Co	Serbia	Tobacco
ConocoPhillips	United States	Tar Sand
CONSOL Energy Inc	United States	Coal
Credit Bank of Moscow PJSC	Russia	Russia/Belarus involvement
Datang Huayin Electric Power C	China	Coal
Datang International Power Gen	China	Coal
Delta Dunia Makmur Tbk PT	Indonesia	Coal
Detsky Mir PJSC	Russia	Russia/Belarus involvement
Development Bank of The Republic of Belarus	Belarus	Russia/Belarus involvement
DME Airport Designated Activity Co.	Russia	Russia/Belarus involvement
DPL Inc.	United States	Coal
Ducommun Inc	United States	Weapons
Duvanska Industrija ad Bujanovac	Serbia	Tobacco
E CI Sa	Chile	Coal
Eastern Co SAE	Egypt	Tobacco
Electric Power Development Co	Japan	Coal
Empresa Electrica Guacolda SA	Chile	Coal
Enea SA	Poland	Coal
ENEL RUSSIA PJSC	Russia	Coal
Eneva SA	Brazil	Coal
Eskom Holdings SOC Ltd.	South Africa	Coal
Eurasia Capital S.A.	Russia	Russia/Belarus involvement
EuroChem Group AG	Russia	Russia/Belarus involvement
EuroChem Mineral & Chemical Co. OJSC	Russia	Russia/Belarus involvement
Evergy Inc	United States	Coal

Name	Country	Reason for exclusion
Evraz Group SA	Russia	Russia/Belarus involvement
Evraz PLC	Russia	Russia/Belarus involvement
Exxaro Resources Ltd	South Africa	Coal
Federal Grid Co Unified Energy	Russia	Russia/Belarus involvement
Fluor Corp	United States	Weapons
Fujian Funeng Co Ltd	China	Coal
G Shank Enterprise Co Ltd	Taiwan	Tobacco
Gaz Capital SA	Russia	Russia/Belarus involvement
Gaz Finance Plc	Russia	Russia/Belarus involvement
Gazprom Neft PJSC	Russia	Russia/Belarus involvement
Gazprom PJSC	Russia	Russia/Belarus involvement
GD Power Development Co Ltd	China	Coal
General Dynamics Corp	United States	Weapons
Global Ports Finance Plc	Russia	Russia/Belarus involvement
Global Ports Investments PLC	Russia	Russia/Belarus involvement
Godfrey Phillips India Ltd	India	Tobacco
Golden Tobacco Ltd	India	Tobacco
Gosudarstvennaya Transportnaya Lizingovaya Kompaniya OJSC	Russia	Russia/Belarus involvement
Gotse Delchev Tabac AD-Gotse D	Bulgaria	Tobacco
GPN Capital SA	Russia	Russia/Belarus involvement
GTH Finance BV	Netherlands	Russia/Belarus involvement
GTLK Europe Capital DAC	Russia	Russia/Belarus involvement
GTLK Europe Ltd.	Russia	Russia/Belarus involvement
Guacolda Energia SpA	Chile	Coal
Guangdong Baolihua New Energy	China	Coal
Guangdong Electric Power Devel	China	Coal
Gudang Garam Tbk PT	Indonesia	Tobacco
Guizhou Panjiang Refined Coal	China	Coal
Gujarat Mineral Development Co	India	Coal
Haci Omer Sabanci Holding AS	Turkey	Tobacco
Hallador Energy Co	United States	Coal
Hanjaya Mandala Sampoerna Tbk	Indonesia	Tobacco
Harbin Hatou Investment Co Ltd	China	Coal
Harum Energy Tbk PT	Indonesia	Coal
Harvest Operations Corp.	Canada	Tar Sand
HeadHunter Group PLC	Russia	Russia/Belarus involvement
Henan Dayou Energy Co Ltd	China	Coal
HK Electric Investments & HK E	Hong Kong	Coal
Hokkaido Electric Power Co Inc	Japan	Coal
Hokuriku Electric Power Co	Japan	Coal
Holding Company METALLOINVEST OJSC	Russia	Russia/Belarus involvement
Honeywell International Inc	United States	Weapons
Hongkong Electric Finance Limited (BVI)	Hong Kong	Coal
Huadian Energy Co Ltd	China	Coal
Huadian Power International Co	China	Coal
Huaihe Energy Group Co Ltd	China	Coal
Huaneng Power International In	China	Coal
Hubei Energy Group Co Ltd	China	Coal
Huntington Ingalls Industries	United States	Weapons
Husky Energy Inc	Canada	Tar Sand
IDGC of Centre and Volga Regio	Russia	Russia/Belarus involvement
IMH Capital DAC	Russia	Russia/Belarus involvement
Imperial Brands PLC	Britain	Tobacco
Imperial Oil Ltd	Canada	Tar Sand
Indianapolis Power & Light Company	United States	Coal

Name	Country	Reason for exclusion
Indika Energy Capital III Pte Ltd.	Singapore	Coal
Indika Energy Capital IV Pte Ltd.	Singapore	Coal
Indonesian Tobacco Tbk PT	Indonesia	Tobacco
Inner Mongolia Dian Tou Energy	China	Coal
Inner Mongolia MengDian HuaNen	China	Coal
Inner Mongolia Pingzhuang Ener	China	Coal
Inner Mongolia Yitai Coal Co L	China	Coal
Inter RAO UES PJSC	Russia	Russia/Belarus involvement
Ipalco Enterprises Inc.	United States	Coal
ITC Ltd	India	Tobacco
Jacobs Engineering Group Inc	United States	Weapons
Jaiprakash Power Ventures Ltd	India	Coal
Japan Petroleum Exploration Co	Japan	Tar Sand
Japan Tobacco Inc	Japan	Tobacco
Jerusalem Cigarette Co Ltd	Palestine	Tobacco
Jiangsu Guoxin Corp Ltd	China	Coal
Jilin Electric Power Co Ltd	China	Coal
Jinneng Holding Shanxi Coal In	China	Coal
Jinneng Holding Shanxi Electri	China	Coal
Jizhong Energy Resources Co Lt	China	Coal
Jointo Energy Investment Co Lt	China	Coal
JSW Energy Ltd	India	Coal
Karelia Tobacco Co Inc SA	Greece	Tobacco
Karlou BV	Russia	Russia/Belarus involvement
Khyber Tobacco Co Ltd	Pakistan	Tobacco
Korea East-West Power Company Limited	South Korea	Coal
Korea Midland Power Company Limited	South Korea	Coal
Korea National Oil Corp.	South Korea	Tar Sand
Korea Resources Corp. (South Korea)	South Korea	Coal
Korea South-East Power	South Korea	Coal
Korea Southern Power Co. Ltd	South Korea	Coal
Korea Western Power Co Ltd	South Korea	Coal
KT&G Corp	South Korea	Tobacco
KyungDong Invest Co Ltd	South Korea	Coal
Larsen & Toubro Ltd	India	Weapons
Leidos Holdings Inc	United States	Weapons
Leonardo SpA	Italy	Weapons
LIG Nex1 Co Ltd	South Korea	Weapons - Indicative List AFM
Lockheed Martin Corp	United States	Weapons
LSR Group PJSC	Russia	Russia/Belarus involvement
LT Group Inc	Philippines	Tobacco
Lukoil Capital DAC	Russia	Russia/Belarus involvement
LUKOIL International Finance BV	Russia	Russia/Belarus involvement
LUKOIL PJSC	Russia	Russia/Belarus involvement
LUKOIL Securities BV	Russia	Russia/Belarus involvement
M.Video PJSC	Russia	Russia/Belarus involvement
Magnit PJSC	Russia	Russia/Belarus involvement
Magnitogorsk Iron & Steel Work	Russia	Russia/Belarus involvement
Malakoff Corp Bhd	Malaysia	Coal
MC Mining Ltd	Australia	Coal
Mechel PJSC	Russia	Russia/Belarus involvement
MEG Energy Corp	Canada	Tar Sand
Metalloinvest Finance DAC	Russia	Russia/Belarus involvement
MGE Energy Inc	United States	Coal
MMC Finance DAC	Russia	Russia/Belarus involvement

Name	Country	Reason for exclusion
MMK International Capital DAC	Russia	Russia/Belarus involvement
Mobile TeleSystems PJSC	Russia	Russia/Belarus involvement
Mong Duong Finance Holdings BV	Netherlands	Coal
Mongolia Energy Corp Ltd	Hong Kong	Coal
Moscow Exchange MICEX-RTS PJSC	Russia	Russia/Belarus involvement
Mosenergo PJSC	Russia	Russia/Belarus involvement
MTS International Funding Ltd.	Russia	Russia/Belarus involvement
NACCO Industries Inc	United States	Coal
Nava Bharat Ventures Ltd	India	Coal
New Hope Corp Ltd	Australia	Coal
Ngan Son JSC	Vietnam	Tobacco
Nikotiana BT Holding AD Sofia	Bulgaria	Tobacco
NLC India Ltd	India	Coal
Northrop Grumman Corp	United States	Weapons
Novatek Finance DAC	Russia	Russia/Belarus involvement
Novatek PJSC	Russia	Russia/Belarus involvement
Novolipetsk Steel PJSC	Russia	Russia/Belarus involvement
Novorossiysk Commercial Sea Po	Russia	Russia/Belarus involvement
NTC Industries Ltd	India	Tobacco
NTPC Ltd	India	Coal
OGK-2 PJSC	Russia	Russia/Belarus involvement
Okinawa Electric Power Co Inc/	Japan	Coal
Origin Energy Ltd	Australia	Coal
Otter Tail Corp	United States	Coal
Pakistan Tobacco Co Ltd	Pakistan	Tobacco
Perusahaan Listrik Negara PT	Indonesia	Coal
Petropavlovsk 2016 Ltd.	Russia	Russia/Belarus involvement
Petropavlovsk PLC	Russia	Russia/Belarus involvement
PGE Polska Grupa Energetyczna	Poland	Coal
Philip Morris CR AS	Czech	Tobacco
Philip Morris International In	United States	Tobacco
Philip Morris Operations AD Ni	Serbia	Tobacco
Philip Morris Pakistan Ltd	Pakistan	Tobacco
Phosagro Bond Funding DAC	Russia	Russia/Belarus involvement
Phosagro Bond Funding Ltd.	Russia	Russia/Belarus involvement
PhosAgro PJSC	Russia	Russia/Belarus involvement
PIK Securities DAC	Russia	Russia/Belarus involvement
Pingdingshan Tianan Coal Minin	China	Coal
Polymetal International PLC	Russia	Russia/Belarus involvement
Polyus Finance Plc	Russia	Russia/Belarus involvement
Polyus Gold International Limited Sponsored GDR	Russia	Russia/Belarus involvement
Polyus PJSC	Russia	Russia/Belarus involvement
Poongsan Corp	South Korea	Weapons - Indicative List AFM
Progress Energy Resources Corp	Canada	Tar Sand
PT ABM Investama Tbk	Indonesia	Coal
PT Bukit Makmur Mandiri Utama	Indonesia	Coal
Pyxus International Inc	United States	Tobacco
Raspadskaya OJSC	Russia	Russia/Belarus involvement
Raytheon Technologies Corp	United States	Weapons
Reliance Power Ltd	India	Coal
Rosneft Oil Co PJSC	Russia	Russia/Belarus involvement
Rosseti Lenenergo PJSC	Russia	Russia/Belarus involvement
ROSSETI PJSC	Russia	Russia/Belarus involvement
Rostelecom PJSC	Russia	Russia/Belarus involvement
RusHydro PJSC	Russia	Russia/Belarus involvement

Name	Country	Reason for exclusion
Russian Railways JSC	Russia	Russia/Belarus involvement
Ruwais Power Company PJSC	United Arab Emirates	Coal
RZD Capital Plc	Russia	Russia/Belarus involvement
Safran SA	France	Weapons
Samolet Group	Russia	Russia/Belarus involvement
SB Capital SA	Russia	Russia/Belarus involvement
Sberbank of Russia PJSC	Russia	Russia/Belarus involvement
Scandinavian Tobacco Group A/S	Denmark	Tobacco
SCF Capital Ltd.	Russia	Russia/Belarus involvement
SDIC Power Holdings Co Ltd	China	Coal
Segezha Group PJSC	Russia	Russia/Belarus involvement
Semirara Mining & Power Corp	Philippines	Coal
Severstal PAO	Russia	Russia/Belarus involvement
Shaanxi Coal Industry Co Ltd	China	Coal
Shan Xi Hua Yang Group New Ene	China	Coal
Shanghai Electric Power Co Ltd	China	Coal
Shanghai Industrial Holdings L	Hong Kong	Tobacco
Shanxi Coking Coal Energy Grou	China	Coal
Shanxi Lanhua Sci-Tech Venture	China	Coal
Shanxi Lu'an Environmental Ene	China	Coal
Shenzhen Energy Group Co Ltd	China	Coal
Shenzhen Megmeet Electrical Co	China	Tobacco
SIBUR Holding JSC	Russia	Russia/Belarus involvement
SIBUR Securities DAC	Russia	Russia/Belarus involvement
Sila Holding AD	Bulgaria	Tobacco
Sinnar Bidi Udyog Ltd	India	Tobacco
Sinopec Group Overseas Development (2015) Ltd.	British Virgin Islands	Tar Sand
Sistema PJSC	Russia	Russia/Belarus involvement
Slantse Stara Zagora- BT AD	Bulgaria	Tobacco
SNT Dynamics Co Ltd	South Korea	Weapons
Societe Ivoirienne des Tabacs	Ivory Coast	Tobacco
SovCom Capital DAC	Russia	Russia/Belarus involvement
Sovcombank PJSC	Russia	Russia/Belarus involvement
Sovcomflot PJSC	Russia	Russia/Belarus involvement
Steel Capital SA	Russia	Russia/Belarus involvement
Steel Funding DAC	Russia	Russia/Belarus involvement
SUEK Securities DAC	Ireland	Coal
Suncor Energy Inc	Canada	Tar Sand
Sunshine Oilsands Ltd	Canada	Tar Sand
Sunwoda Electronic Co Ltd	China	Tobacco
Surgutneftegas PJSC	Russia	Russia/Belarus involvement
Swedish Match AB	Sweden	Tobacco
Talen Energy Supply LLC	United States	Coal
Tanzania Cigarette Co Ltd	Tanzania	Tobacco
TAQA Morocco SA	Morocco	Coal
Tata Power Co Ltd/The	India	Coal
Tatneft PJSC	Russia	Russia/Belarus involvement
TCS Finance DAC	Russia	Russia/Belarus involvement
TCS Finance Ltd.	Russia	Russia/Belarus involvement
TCS Group Holding PLC	Russia	Russia/Belarus involvement
Ten Pao Group Holdings Ltd	China	Tobacco
Textron Inc	United States	Weapons
TGC-1 PJSC	Russia	Russia/Belarus involvement
Thales SA	France	Weapons
The AES Corporation	United States	Coal

Name	Country	Reason for exclusion
The Dayton Power and Light Company	United States	Coal
Tian Chang Group Holdings Ltd	Hong Kong	Tobacco
Tinkoff Bank JSC	Russia	Russia/Belarus involvement
TMK Capital SA	Russia	Russia/Belarus involvement
TMK PJSC	Russia	Russia/Belarus involvement
TPI Polene Power PCL	Thailand	Coal
TransAlta Corp	Canada	Coal
Transneft PJSC	Russia	Russia/Belarus involvement
Turning Point Brands Inc	United States	Tobacco
Tutunski Kombinat AD	Macedonia	Tobacco
Union Investment Corp PLC	Jordan	Tobacco
Union Tobacco & Cigarette Indu	Jordan	Tobacco
Unipro PJSC	Russia	Russia/Belarus involvement
United Co RUSAL International	Russia	Russia/Belarus involvement
Universal Corp/VA	United States	Tobacco
Uralkali Finance DAC	Russia	Russia/Belarus involvement
Uralkali PJSC	Russia	Russia/Belarus involvement
Vapor Group Inc	United States	Tobacco
VaporBrands International Inc	United States	Tobacco
VEB Finance Plc	Russia	Russia/Belarus involvement
Vector Group Ltd	United States	Tobacco
VEON Holdings BV	Netherlands	Russia/Belarus involvement
VEON Ltd	Russia	Russia/Belarus involvement
VPR Brands LP	United States	Tobacco
VST Industries Ltd	India	Tobacco
VTB Bank PJSC	Russia	Russia/Belarus involvement
VTB Capital SA	Russia	Russia/Belarus involvement
VTB Eurasia DAC	Russia	Russia/Belarus involvement
Walchandnagar Industries Ltd	India	Weapons
Washington H Soul Pattinson &	Australia	Coal
Wee-Cig International Corp	United States	Tobacco
Weiqiao Textile Co	China	Coal
West Indian Tobacco Co Ltd/The	Trinidad And To	Tobacco
Whitehaven Coal Ltd	Australia	Coal
Wintime Energy Co Ltd	China	Coal
Wismilak Inti Makmur Tbk PT	Indonesia	Tobacco
Yandex NV	Russia	Russia/Belarus involvement
Yanzhou Coal Mining Co Ltd	China	Coal
Zespol Elektrowni Patnow Adamo	Poland	Coal
Zhejiang Huye Leaf Co Ltd	China	Coal
Zhejiang Zheneng Electric Powe	China	Coal